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KERALA GAZETTE

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NOTIFICATION

Dated, Trivandrum, 7th January 1963.

No. 156|LA-4|63.

The following Bill together with the Statement of Objects and Reasons, is published, as ordered by the Speaker under Rule 67 of the Rules of Procedure and Conduct of Business in the Kerala Legislative Assembly.

D. TIRUMALAI,
Secretary,
Legislative Assembly.

Legislature Secretariat,
Trivandrum.

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L. A. Bill No. 2 of 1963

THE KERALA CONTINGENCY FUND (AMENDMENT) BILL, 1963

A

BILL

to amend the Kerala Contingency Fund Act, 1957.

Preamble.—WHEREAS it is expedient to amend the Kerala Contingency Fund Act, 1957, for the purpose hereinafter appearing;

BE it enacted in the Thirteenth Year of the Republic of India as follows:—

1. *Short title.*—This Act may be called the Kerala Contingency Fund (Amendment) Act, 1963.

2. *Amendment of Section 2.*—In sub-section (i) of section 2 of the Kerala Contingency Fund Act, 1957 (Act 6 of 1957), for the words "a sum of fifty lakhs of rupees", the words "a sum of one hundred and fifty lakhs of rupees" shall be substituted.

STATEMENT OF OBJECTS AND REASONS

The corpus of the State Contingency Fund has been fixed at Rs. 50,00,000 by the Kerala Contingency Fund Act, 1957. It is necessary to enhance the present limit of the Contingency Fund from Rs. 50 lakhs to Rs. 150 lakhs so as to meet unforeseen items of expenditure not contemplated in the Annual Financial Statement, arising as a result of the present emergency.

R. SANKAR.